

# **FISCAL NOTE**

## **SB 1312 - HB 1753**

March 12, 2003

**SUMMARY OF BILL:** Requires entities engaged in telemarketing for a charitable organization to disclose to any residential subscriber at the beginning of such call, the identity of the person initiating the call and the percentage of the money that goes to the charity. Applies to all charitable organizations including not-for-profit organizations under the Internal Revenue Code 501(c).

### **ESTIMATED FISCAL IMPACT:**

**MINIMAL**

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James A. Davenport". The signature is fluid and cursive, with the first letters of the first and last names being capitalized and prominent.

James A. Davenport, Executive Director